

Statement By Chairman Jay Webber on Governor Corzine's Budget

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TRENTON – Today, Chairman Jay Webber issued the following statement regarding today's vote on Governor Corzine's budget:

"The bottom line of the Corzine Budget is higher taxes for a State already crushed by the most terrible tax burden in the country. The Governor's budget will raise our taxes by \$2.8 billion this year. That tax increase will only destroy more jobs and drive more New Jerseyans out of their homes. No state taxes its way to prosperity – and that is an ironclad principle that Jon Corzine simply will never get.

"Since 2002, the average family of four in New Jersey has seen a state tax increase of more than \$10,000, a wallop to the wallet by far the worst in the entire nation. And that does not even count the state's record-setting property taxes, which have skyrocketed 54.8% since 2002.

"There is a better way to govern the State. If we cut taxes, reform Trenton's spendthrift ways, and implement common sense regulatory reform, New Jersey can once again be a world-class economic engine. Sadly, it is now more apparent than ever that we will never see relief or return to prosperity with Governor Corzine at the helm."

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